

TOWN OF LOCKEPORT AUDIT COMMITTEE

The Town of Lockeport is seeking two volunteer Town residents who are interested in participating on our Audit Committee.

Committee members shall possess accounting, auditing, financial reporting and/or finance expertise.

The purpose of the Audit Committee is to provide advice to Council on matters relating to the audit and finances of the Town. The Committee fulfills the legislative requirements as outlined in Section 44 of the Municipal Government Act (MGA). The Committee increases both the reliability and credibility of financial reporting, enhances the independence of external auditors and influences the overall corporate "tone" for quality financial reporting, risk controls, and ethical behaviour.

Committee duties include:

- Review audited financial statements in depth with management and the external auditor.
- Review any potential changes in accounting principles and practices.
- Review any significant variance in comparison to prior year and/or budget.
- Review and discuss the financial condition indicators.

Meeting obligation:

The Audit Committee will meet a minimum of twice per year.

Resume Submissions:

Individuals who are interested in this volunteer opportunity are asked to submit their cover letter and resume, to the Town Clerk/Treasurer, PO Box 189, Lockeport, NS B0T 1L0 or by fax: (902) 656-2935 or by email: townoflockeport@ns.sympatico.ca

These openings will remain posted until filled.